

## REPORT TO THE COMMITTEE FOR THE AGM

The accounts have been independently examined and is happy to sign them along with the following representations:

- No audit of the financial statements is required
- The grant income reported in respect of the floodlights has no attaching terms which need to be recognised.
- All matters which the committee are aware of have been reflected in the financial statement and there are no material omissions or known errors.

She has also made the following recommendations which I think we should endeavour to adopt in the year to 30<sup>th</sup> November 2022 and the following years

- A reconciliation of the income received to the Club Spark membership records should be maintained.
- The names of the people counting cash for light meters or any other funds collected should be noted in the financial records.
- The Accounting policies and agreement on the treatment of the grants and depreciation of assets should be included in the final accounting statements
- A simple agreement could be drafted on the cleaning service if deemed appropriate.

I proposes the accounts to November 30<sup>th</sup> 2021 should be adopted by the Committee.

Moyra McKeand

Treasurer

8<sup>th</sup> March 2022

**STIRLING LAWN TENNIS & SQUASH CLUB**

**INCOME & EXPENDITURE ACCOUNT to 30th November 2021**

	Notes	2021	2,020	Movement +/-
<b>Income</b>				
Memberships		20,684	17,452	19%
Coaching Income (Net) incl. cardio tennis		2,930	1,665	76%
Light Meters		775	1,018	-24%
Social Functions & Visitor Box		172	250	-31%
Bank Interest		4	0	0%
Other Income		1,839	889	107%
<b>TOTAL</b>		<b>26,403</b>	<b>21,274</b>	<b>24%</b>
<b>Expenditure</b>				
Cleaning		931	884	5%
Rent & Insurance		4,310	3,321	30%
Utility Costs		3,555	3,532	1%
Depreciation		9,053	4,233	114%
Repairs & Maintenance		2,110	2,354	-10%
Subscriptions		500	1,180	-58%
Equipment		533		100%
Other Operating Costs		616	640	-4%
<b>TOTAL</b>		<b>21,607</b>	<b>16,146</b>	<b>19%</b>
<b>Net Operating Income (Loss)</b>		<b>4,796</b>	<b>5,128</b>	<b>-6%</b>
Grant income - fixed asset note			-270	
Sink fund			4,000	
Balance - Transfer to General Reserve		4,796	646	

**BALANCE SHEET AS AT 30 NOVEMBER 2021**

	2021	2020
<b>Fixed Assets</b>	<b>8,478</b>	<b>12,716</b>
<b>Current Assets</b>		
Stock	0	0
Debtors & Prepayments	2,154	908
Cash at Bank	85,707	103,708
	<b>87,860</b>	<b>104,616</b>
<b>Current Liabilities - falling due &lt; 1 year</b>		
Creditors/Accruals & Prepaid Income	260	26,048
	<b>260</b>	<b>26,048</b>
<b>Current Assets less Current Liabilities</b>	<b>87,600</b>	<b>78,568</b>
<b>Liabilities falling due &gt; 1 year</b>		
Fund for Junior Training	325	325
<b>Net Assets</b>	<b>95,754</b>	<b>90,958</b>
<b>Represented by:</b>		
Sink Fund		
Courts Sink fund	40,000	40,000
Clubhouse Sink Fund	30,000	
Roof Sink Fund	7,000	
Emergency Fund	10,000	
General Reserve	8,754	50,958
	<b>95,754</b>	<b>90,958</b>

**STIRLING LAWN TENNIS & SQUASH CLUB**

**CASH FLOW FOR THE YEAR ENDED 30 NOVEMBER 2021**

	2021	2020
<b>Net Operating Income</b>	4,796	4,858
<b>Non Cash Items</b>		
Depreciation	9,053	4,233
Income released from Junior Fund	-	-
<b>Net Cash from Operations</b>	<u>13,849</u>	<u>9,092</u>
<b>Movement in Working Capital</b>		
Stock	-	-
Debtors & prepayments	- 1,249	108
Creditors	- 25,788	25,863
	<u>-27,037</u>	<u>25,971</u>
<b>Funds utilised for:</b>		
Capital Expenditure	- 4,815	-
<b>Net Movement in Funds</b>		
Opening Cash Position	103,709	68,646
Net Movement in Funds	-18,003	35,063
<b>Closing Cash Position</b>	<u>85,706</u>	<u>103,709</u>

**NOTES TO ACCOUNTS**

**1 - Other Income**

SSE overpaid	1,251
Court Hire	266
Match Fees	186
Recycaball	103
Easy fundraising	28
Other	4
	<u>1,839</u>

**2 - Repairs & Maintenance**

Court deep clean	1,248
Gate maintenance charge	181
New nets	315
Tractor costs	96
Shower fit	83
Repair benches	66
Fire extinguishers	54
Other	67
	<u>2,110</u>

**3 - Fixed Assets**

2020-21	No of years	15	20	20	15	15	5	
		Tennis Courts	Clubhouse	Gates	Tennis Floodlight	Squash Lights & Benches	Equipment	TOTAL
Cost as at 30 November 2020		28,344.00	32,581.00	0.00	0.00	0.00	9,588.00	130,493.00
Additions					26,880.00			26,880.00
Tennis Floodlights								
Squash Benches						1,526.00		1,526.00
Squash Lighting						1,258.00		1,258.00
Defibrillator							1,068.00	1,068.00
Project Manager			600.00					600.00
Gates				3,382.64				3,382.64
Grant				-7,620.00	-600.00	-2,580.00		-10,780.00
Grant accrued as at 30th November 2020					-25,000.00			-25,000.00
<b>Cost as at 30.11.21</b>		<b>28,344.00</b>	<b>32,581.00</b>	<b>1,762.64</b>	<b>1,280.00</b>	<b>124.00</b>	<b>10,636.00</b>	<b>135,597.64</b>
Accum Depn at 30.11.20		75,627.20	32,581.00	0.00	0.00	0.00	9,588.00	117,776.20
Charge for year		4,228.00	30.00	67	85.33	8.27	213.60	4,682.33
Additional write off		570.00	1,855.51	1,394.67		185.73	854.40	4,395.31
<b>TOTAL ACCUMULATED DEPRN AS AT 30.11.21</b>		<b>79,985.20</b>	<b>34,436.51</b>	<b>1,461.67</b>	<b>1,285.33</b>	<b>124.00</b>	<b>10,636.00</b>	<b>136,828.71</b>
<b>NetV @ 30.11.20</b>		<b>52,716.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52,716.80</b>
<b>NetV @ 30.11.21</b>		<b>55,608.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,608.80</b>

grant for the

floodlights was accrued at 30th November 2020

**4 - Debtors & Prepayments**

	<b>2021</b>	<b>2020</b>
Prepaid Insurance	392	908
Maintenance of Gate system	541	0
Prepaid Rent	1,221	0
	<b><u>£2,154</u></b>	<b><u>£908</u></b>

**5 - Creditors/Accruals & Prepaid Income**

	<b>2021</b>	<b>2020</b>
Accrued expenses	260	88
Floodlights	-	25,600
LTA subscription - paid Dec 2021	-	360
	<b><u>£260</u></b>	<b><u>£26,048</u></b>