

**STIRLING LAWN TENNIS & SQUASH CLUB**

**INCOME & EXPENDITURE ACCOUNT to 30th November 2022**

	Notes	2022	2021
<b>Income</b>			
Memberships		22,167	20,684
Coaching Income	1	1,240	2,930
Court Hire		100	
Light Meters		887	775
Social Functions & Visitor Box		201	172
Bank Interest		10	4
Grants		250	
Other Income	1	1,000	1,839
<b>TOTAL</b>		<b>25,854</b>	<b>26,403</b>
<b>Expenditure</b>			
Club Refurbishment	2	0	
Cleaning		1,172	931
Rent & Insurance	4	4,197	3,403
Utility Costs	4	5,110	3,555
Coaching costs		695	
Repairs & Maintenance	2	5,394	2,110
Subscriptions	3	1,050	500
Equipment		1,089	533
Other Operating Costs		780	616
Depreciation		4,535	9,053
<b>TOTAL</b>		<b>24,022</b>	<b>20,700</b>
Net Operating Income (Loss)		<b>1,832</b>	<b>5,703</b>
Grant income - fixed asset note			-270
Sink fund			4,000
Balance - Transfer to General Reserve		1,832	5,703

**BALANCE SHEET AS AT 30 NOVEMBER 2022**

		2022	2021
<b>Fixed Assets</b>	5	7,823	8,478
<b>Current Assets</b>			
Stock		0	0
Debtors & Prepayments		2,308	3,061
Cash at Bank		89,470	85,707
		<u>91,778</u>	<u>88,767</u>
<b>Current Liabilities - falling due &lt; 1 year</b>			
Creditors/Accruals & Prepaid Income		784	260
		<u>784</u>	<u>260</u>
<b>Current Assets less Current Liabilities</b>		<b>90,994</b>	<b>88,507</b>
<b>Liabilities falling due &gt; 1 year</b>			
Fund for Junior Training		325	325
		<u>325</u>	<u>325</u>
<b>Net Assets</b>		<b>98,492</b>	<b>96,661</b>
<b>Represented by:</b>			
Sink Fund			
Courts Sink fund		45,000	40,000
Clubhouse Sink Fund		35,000	30,000
Roof Sink Fund		7,000	7,000
Emergency Fund		5,000	10,000
General Reserve		6,493	9,661
		<b>98,493</b>	<b>96,661</b>
		<b>-1</b>	<b>0</b>

**STIRLING LAWN TENNIS & SQUASH CLUB****CASH FLOW FOR THE YEAR ENDED 30 NOVEMBER 2022**

	2022	2021
<b>Net Operating Income</b>	1,832	5,703
<b>Non Cash Items</b>		
Depreciation	4,535	9,053
Income released from Junior Fund	-	-
<b>Net Cash from Operations</b>	<u>6,367</u>	<u>14,756</u>
<b>Movement in Working Capital</b>		
Stock	-	-
Debtors & prepayments	753	-2,156
Creditors	524	-25,788
	<u>1,277</u>	<u>-27,944</u>
<b>Funds utilised for:</b>		
Capital Expenditure	- 3,880	- 4,815
<b>Net Movement in Funds</b>		
Opening Cash Position	85,707	103,709
Net Movement in Funds	3,763	-18,003
<b>Closing Cash Position</b>	<u>89,470</u>	<u>85,706</u>
	0	-1

**NOTES TO ACCOUNTS****1 - Other Income**

Donation	04/04/2022	1,000
Tractor sale	11/07/2022	360
		<u>1,360</u>

Coaching income has been low as this is the first year, the coaching has contributed to the increase in membership.

**2 - Repairs & Maintenance**

Sunken court	19/04/2022	1,278
Entry maintenance	26/08/2022	744
Tractor Purchase	28/06/2022	500
Relay Ct 2 floor	25/07/2022	500
Relay Ct 2 floor	16/08/2022	100
Electrical work	04/04/2022	389
New signs	21/03/2022	306
Drainage works	11/11/2022	190
Electrical work	22/08/2022	186
Corridor lighting issue	31/10/2022	174
Ct 2 repairs	30/11/2022	126
Hand gel batteries etc	24/02/2022	81
Materials	17/05/2022	62
Court Maintenance	30/03/2022	53
Court Maintenance	07/11/2022	39
Paint & Plumbing	31/10/2022	35
Weedkiller re 2021	19/01/2022	20
Materials	27/04/2022	15
Net measures	07/01/2022	15
Materials	04/04/2022	13
Maintenance	30/05/2022	12
Materials	30/03/2022	8
Tractor fuel	13/12/2021	7
Court maintenance prepaid		541
		<u>5,394</u>

We have had an unusually high cost to maintain the buildings this year which the refurbishment will address in future years.

**Club Refurbishment**

Jane Nelson - Project Manager	26/04/2022	648
TBB Architects - Warrant preparation	30/05/2022	718
Stirling Council - Building Warrant	25/10/2022	656
		<u>2,022</u>

**3 - Subscriptions**

LTA Subscription	10/12/2021	360
Tennis Stirling	16/05/2022	640
CLUB SPORT STIRLING	16/05/2022	50
LTA Subscription	07/11/2022	360
		<u>1,410</u>

**4 - Further notes**

Our fixed rate for gas and electricity ends in May 2023 and also we have been advised of our rental costs from November 2025 - increase from £2,441 to £3,051 which is 25% and it will increase by 25% every 5 years thereafter.

## 5 - Fixed Assets

2021-22	No of years	15	20	0	20	15	15	5	
<b>Note 9 - Fixed Assets</b>									
Cost as a 30 November 2021									
<b>Additions</b>									
Project Manager & warrants				2,022.40					2,022.40
Squash Heaters						1,857.60			1,857.60
<b>Cost as at 30.11.22</b>		<b>88,344.00</b>	<b>33,181.00</b>	<b>2,022.40</b>	<b>1,742.64</b>	<b>1,280.00</b>	<b>1,981.60</b>	<b>10,636.00</b>	<b>139,187.64</b>
<b>Accum Depn at 30.11.21</b>		<b>79,865.20</b>	<b>33,181.00</b>	<b>-</b>	<b>1,742.64</b>	<b>1,280.00</b>	<b>124.00</b>	<b>10,636.00</b>	<b>126,828.84</b>
Charge for year		4,238.00	0.00	0.00	0.00	0.00	297.24	0.00	4,535.24
<b>Accumulated Depreciation 30.11.22</b>		<b>84,103.20</b>	<b>33,181.00</b>	<b>0.00</b>	<b>1,742.64</b>	<b>1,280.00</b>	<b>421.24</b>	<b>10,636.00</b>	<b>131,364.08</b>
<b>NBV @ 30.11.22</b>		<b>£4,240.80</b>	<b>£0.00</b>	<b>£2,022.40</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£1,560.36</b>	<b>£0.00</b>	<b>£7,823.56</b>
<b>NBV @ 30.11.21</b>		<b>£8,478.80</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£8,478.80</b>

All spend on the refurbishment have been moved to the balance sheet and will be depreciated when the refurbishment has progressed.